



# Community Roots

A publication of the Cambridge & North Dumfries Community Foundation August 2006

## Your Community Foundation - President's Report



Thoughtful giving: it is our mandate to assist donors in making a real contribution to people in our community with needs not recognized or

I am very grateful for their time and talent, as they continue to be a tremendous resource for us as we go forward.

The Board also participated in a Strategic Visioning session, and emerged energized and motivated, and again I was full of admiration and gratitude to the committed, diversely talented individuals on our board.

funded by other agencies. More needs than ever were identified this year with grant applications doubling to 46 projects.

We are also currently working with the K-W Community Foundation to produce a booklet called "Waterloo Region: Vital Signs" which will be a tremendous asset in identifying the most critical needs within our Region for both of our Foundations. As a compendium to this work, we are also working with our Social Planning Council to communicate trends within Cambridge and North Dumfries that will lead to an understanding of local issues so that leadership and action can follow. We anticipate that the 'Sign Posts' communication will be available for donors, businesses and funders in the early fall of 2006.

Our endowed and flow through funds continue to grow, and we are already getting close to our 2007 goal of 3 million dollars of endowed funds. Part of this success has been the partnership with the United Way in pooling their investments from their Tomorrow Fund with our endowed investments. We are proud of the trust they have shown in us.

Join us, won't you, in helping to make a difference in people's lives? Stay tuned.

Dian Bell, Board Chair.

June was an incredibly productive month: in addition to the Tomorrow Fund, the Board initiated the "President's Counsel": and the energy, dedication and enthusiasm of past chairs and previous board members has inspired me personally by witnessing the passion they exhibit for the Foundation.

Creating a Legacy of Caring

Capital Gains Eliminated on Gifts of Stock

Rewarding Those Working To Improve the Quality of Life

## Enriching Our Communities Forever

### Creating a Legacy of Caring

For the late Marion Edgar, it was important to support young children in her community, particularly at Ayr Public and Cedar Creek Public Schools. The impact of the Strong Start program for young learners is remarkable: at least 83% of children involved made significant, excellent or outstanding gains in their letter recognition and recognition of words.

Marion was so impressed with the opportunity to support children in a way that would have a lasting impact on their lives that she included the Community Foundation in her will. She wanted to give back in a way that would have a continuing impact in the community that she loved - forever. As a result, the Marion Edgar Children's Literacy Fund has been established to support children and literacy in Ayr schools. The income from Marion's fund will be directed each year to schools in Ayr to support young children in their quest to learn. Just this past year alone, more than fifteen young children from Ayr benefited from the generosity of Mrs. Edgar and others.

We are thrilled that Marion chose to make a difference in her community and we are hopeful that it will challenge others to explore this idea of leaving an everlasting legacy at whatever size their income or estate will allow.

Including a charitable bequest in your will is a simple way to make a lasting gift to your community. Visit the Community Foundation's website, [www.cambridgefoundation.org](http://www.cambridgefoundation.org), or call the Foundation, to learn more about how a bequest through a will works. Having a legacy is within reach for all of us!

### Contact your Community Foundation:

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Email: [foundation@in.on.ca](mailto:foundation@in.on.ca)

Website: [www.cambridgefoundation.org](http://www.cambridgefoundation.org)

## Capital Gains Eliminated on Gifts of Stock

The federal government introduced a powerful new incentive for Canadians to give to their favourite charity or charities in the budget. Effective May 2, 2006, the government eliminated capital gains tax on donations of publicly listed securities to charities.

Usually, one-half of a capital gain is subject to tax. Now, with gifts of publicly-listed securities, that amount is eliminated when the gift is made to a charitable organization or a public foundation, such as a community foundation. (Gifts to private foundations do not qualify for this elimination of the taxable portion of the capital gain.)

This change is also great news for our community, since history shows that even a reduction in capital gains acts as a dramatic incentive to give. Gifts of publicly traded securities increased 300% when the federal government reduced capital gains on donations of stock in 1997. With the elimination of the tax we're hoping to see a similar increase in giving.

Your Community Foundation has experienced first hand the immediacy of the impact as Jan Woynarski established the Jan and Ron Woynarski Family Fund with a gift of appreciated securities. "Ron and I have been very fortunate in our lives. Along the way, others helped us to be successful. I feel it is our turn to be able to help the youth of our community and we like the idea of a family fund at our Community Foundation." The Community Foundation is very proud to welcome the Woynarski Family Fund and extends thanks to Jan and Ron Woynarski for a much appreciated gift to help their community.

To help investors and their professional advisors make the most of this new option, the Cambridge & North Dumfries Community Foundation has added a new fact sheet on Appreciated Securities to our Professional Advisors e-Resource: a toolkit for helping clients achieve their philanthropic goals.

The handout includes background information on capital gains and appreciated securities, a definition of a listed security, how these gifts can be transferred, and an example illustrating the tax benefits of this type of gift. The Appreciated Securities fact sheet is just one of the many updates we've made to our online resource.

*If you would like to receive your newsletter by email, call or email your Community Foundation!*

Join us on Friday, November 10th, Holiday Inn, for the 2006 **Food For Thought** featuring guest speaker Senator Hugh Segal. Call your Community Foundation at 519.624.8972 to confirm your tickets.

## Rewarding Those Working To Improve the Quality of Life

New music for the community orchestra and the boys choir. Costumes for a striving theatrical group. Plays and drama for children who would not have the opportunity to otherwise attend. Opportunities for citizens from other cultures to learn about each other. Scholarships for young people to continue their education. Cooking and activity programs. Literacy for young children. Healthy lifestyle education and training. A memory garden to support children and young people dealing with grief. A collaborative training program for young leaders of our community. A report about the trends in our community. A booklet of emergency contacts for young teens. An educational opportunity for young moms. Seed funding for an environmental education program.

Those are just some of the activities being conducted by the charitable organizations that have been recognized by your Community Foundation for their dedication to improving the quality of life in our communities.

According to Grants Committee member Ann Miller, this year's grant recipients are among the many "hidden jewels in our community" that are contributing to the creation of a healthy community. The Community Foundation, which is dedicated to making Cambridge and North Dumfries a better place to live, awarded more than \$90,000 in grants recently. Miller noted the recipients of this year's grants have proven their effectiveness in creating solutions that are improving our community's quality of life.

Share this newsletter with your neighbours!

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